



GOVERNMENT GAZETTE

OF THE

REPUBLIC OF NAMIBIA

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No. 4494

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Government Notice

OFFICE OF THE PRIME MINISTER

No. 113

2010

PROMULGATION OF ACT OF PARLIAMENT

The following Act which has been passed by the Parliament and signed by the President in terms of the Namibian Constitution is hereby published in terms of Article 56 of that Constitution.

No. 8 of 2010: Transfer Duty Second Amendment Act, 2010.

Act No. 8, 2010

TRANSFER DUTY SECOND AMENDMENT ACT, 2010**EXPLANATORY NOTE:**

_____ Words underlined with a solid line indicate insertions in existing provisions.

[] Words in bold type in square brackets indicate omissions from existing provisions.

ACT

To amend the Transfer Duty Act, 1993 in order to determine the rate of transfer duty payable by juristic persons and to provide for matters incidental thereto.

(Signed by the President on 31 May 2010)

BE IT ENACTED by the Parliament of the Republic of Namibia as follows:

Amendment of section 2 of Act No. 14 of 1993, as amended by section 1 of Act No. 20 of 2003 and section 1 of Act No. 3 of 2010

1. Section 2 of the Transfer Duty Act, 1993 (Act No. 14 of 1993) is amended by the addition of the following paragraph to subsection (1):

“(c) twelve per cent of the said value or the said amount, as the case may be, if the person by whom the property is acquired or in whose favour or for whose benefit the said interest or restriction is renounced is a person other than a natural person.”.

Short title

2. This Act is called the Transfer Duty Second Amendment Act, 2010.
