

Namibia

Payment System Management Act, 2023

Regulations relating to fees payable to the Bank of Namibia, 2023

Government Notice 252 of 2023

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Regulations relating to fees payable to the Bank of Namibia, 2023

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Republic of Namibia
Annotated Statutes

Payment System Management Act, 2023

**Regulations relating to fees payable
to the Bank of Namibia, 2023**
Government Notice 252 of 2023

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1. Definitions

In these regulations a word or an expression to which a meaning has been assigned in the Act has that meaning, and unless the context indicates otherwise-

“the Act” means the Payment System Management Act, 2023 (Act [No. 14 of 2023](#)).

2. Fees payable for non-refundable application fees

A person who wishes to apply for a licence under section 10(1) of the Act or authorisation under section 11(3) of the Act must pay the following non-refundable fees to the Bank:

- (a) N\$5000 for an application for a payment service provider licence; and
- (b) N\$5000 for an application for authorisation as a payment system operator.

3. Methods of payment

- (1) The fees payable as set out in regulation 2 must be paid to the Bank by transfer into a bank account nominated by the Bank in writing from time to time.