

GOVERNMENT GAZETTE

OF THE

REPUBLIC OF NAMIBIA

N\$1.00

WINDHOEK - 7 February 2000

No. 2269

CONTENTS

No. 35

2000

PROMULGATION OF ACT OF PARLIAMENT

The following Act which has been passed by the Parliament and signed by the President in terms of the Namibian Constitution is hereby published in terms of Article 56 of that Constitution.

No. 1 of 2000: Usury Amendment Act, 2000

Act No. 1, 2000

USURY AMENDMENT ACT, 2000

ACT

To amend the Usury Act 1968 (Act No. 73 of 1968) so as to repeal paragraph (e) of section 15 of the Act in order to remove the exemption which makes the provisions of the Act inapplicable to a money lending transaction in terms of which a moneylender outside the Republic of Namibia grants a loan of a sum of money that is outside the Republic of Namibia to a borrower in the R

epublic of Namibia; and to provide for matters incidental thereto.

(Signed by the President on 24 January 2000)

BE IT ENACTED by the Parliament of the Republic of Namibia as follows:-

Amendment of section 15 of Act No. 73 of 1968

1. Section 15 of the Usury Act, 1968 is amended by the repeal of paragraph (e).

Short title

2. This Act shall be called the Usury Amendment Act, 2000.