



GOVERNMENT GAZETTE

OF THE

REPUBLIC OF NAMIBIA

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CONTENTS

Page

GOVERNMENT NOTICES

No. 135	Determination of maximum annual finance charges rates: Usury Act, 1968	1
No. 136	Notice in terms of Section 15 A of the Usury Act, 1968 (Act No. 73 of 1968)	2

Government Notices

MINISTRY OF FINANCE

No. 135 2002

DETERMINATION OF MAXIMUM ANNUAL FINANCE CHARGES RATES: USURY ACT, 1968

In accordance with the directions of the Minister of Finance, I determine in terms of subsections (1), (2) and (3) of section 2 of the Usury Act (Act No. 73 of 1968), that from the date of publication of this notice -

- (a) no money lender shall in connection with any money lending transaction;
- (b) no credit grantor shall in connection with any credit transaction; and
- (c) no lessor shall in connection with any leasing transaction,

stipulate for, demand, or receive finance charges at an annual finance rate greater than the appropriate percentage specified in the Schedule in relation to such transaction.